

# 2022 ANNUAL REPORT



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### DESTINY RESCUE LTD.

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GUARANTEE INCORPORATED UNDER  
THE CORPORATIONS ACT.**

Its registered office is located at  
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Queensland, 4575.

ABN: 16 394 284 169

ACN: 616 359 623

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## MISSION

We rescue children from sexual exploitation and human trafficking — and help them stay free.

## VISION

Our vision is to play a leading role in ending the sexual exploitation and trafficking of children in our lifetime.

## AIMS

We aim to continue to expand our work:

- Rescuing individuals exploited around the world
- Keeping others from entering the sex trade through border intervention and trafficking awareness counselling
- Aid in the delivery of justice for those who have been wronged
- Raising awareness globally

## VALUES

Above all, we want to inspire action. So whether we're talking to our biggest donor or youngest volunteer, our goal is for every interaction with Destiny Rescue to feel compelling and filled with the possibility for rescue.

We also want our message to be clear and integrous. We believe in transparency on every level; therefore, we work hard to ensure our communications are truthful and accurate.



*Rescuing*  
**AND REINTEGRATING  
CHILDREN FOR OVER  
21 YEARS!**



**I am thrilled to share with you the impact we made in 2022. We rescued a staggering 3,144 exploitation and trafficking victims. I am incredibly proud of each person who played a role in making this possible.**

Our ability to adapt our rescue and freedom models helped generate growth and success. We launched rescue projects in two new African nations, expanding our reach and impact to new communities in need. We strengthened relationships with partners, government and law enforcement agencies that opened new doors and opportunities.

These are huge achievements, and it's all because of our staff and supporters' hard work and dedication. To those who financially support this work, I say thank you. Your generosity has enabled us to continue rescuing and restoring lives; I am eternally grateful.

As we celebrate, our commitment to the work grows stronger. There are still countless children out there who are trapped in the nightmare of trafficking. Together, we can find them and help them take their first steps on the path of freedom.

Be blessed,

**TONY KIRWAN**  
FOUNDER & PRESIDENT  
Destiny Rescue

## MESSAGES FROM OUR FOUNDER & CHAIRMAN



**This is my first report as chair of the Destiny Rescue Australia board after serving on it for seven years..**

Destiny Rescue is doing an amazingly important job of rescuing children around the world. It has been my pleasure to be part of this, a feeling that I know is shared by all board members. I don't take the responsibility of helping Destiny Rescue improve and increase its impact and raise awareness of the tragedies occurring in children and families worldwide lightly.

**Witnessing Destiny Rescue's solid financial results and a significant increase in the number of children rescued over the last year is heartening.**

I want to thank my fellow board members for their sacrifice and tenacity to do their best. On behalf of the board, thanks to all the staff and volunteers for their ongoing commitment to our mission. Destiny Rescue has risen above the challenges to achieve another successful year, but there's still more to do!

**Thank you to all the donors, supporters, and volunteers for your work to help end child trafficking and sexual exploitation.** Together, we're rescuing and restoring their destinies.

**LACHLAN ANDERSON**  
CHAIRMAN Destiny Rescue Australia



## MESSAGE FROM OUR CEO

**Destiny Rescue hit many milestones in 2022.** Not only did we rescue our 10,000th victim from Human Trafficking and Child Sexual Exploitation, but it was also a year where we raised over \$5.8 million – which means that over the past three years, we have grown our funding support by over 100%. Your generosity humbles us.

During the year, we saw 3,144 rescues in 12 countries. That is the biggest year of rescues that we have ever had, with our rescues growing on average by 35% year on year. So many lives are impacted, and we continue to be relentless toward rescue.

During the year I sat next to victims in bars across Asia as we built cases with local law enforcement agencies and worked to get these children to safety. And when they are free, it's such a sight to see. When they understand their torment is over, the relief they express elicits all kinds of emotions. There is rarely a dry eye as we celebrate freedom.

But 2022 wasn't a completely rosy year. Resurgent global travel was one of the most troubling things we witnessed in 2022. The harm of this was evidenced in the many red-light districts that Destiny Rescue works in. We saw a surge of travellers returning to exploit children. One harrowing encounter I had in March 2022, whilst in Bangkok on one of our rescue operations, was a conversation with a foreign national who bragged to me about how he had been coming to Bangkok four to five times a year for the past 30 years. He got on the first available plane as soon as Thailand reopened their borders because he had missed being with young girls. It was a repulsive interaction; however, it was very reflective of what we have witnessed as international travel resumed in 2022.

This is the reason why Destiny Rescue is upping our advocacy efforts in Australia because we need to do

something about the demand side of child exploitation. It's estimated that pre-COVID-19, 200,000 Australian men travelled to Thailand each year for sex tourism, and 31% of all foreigners arrested in Thailand for sex offences yearly over a 10-year period were Australians\*. So by the end of 2022, we commenced working on a Safe Traveller: Safe Children campaign. We are currently in discussions with the Federal Government around funding the campaign, as it's been over a decade since the Australian government funded an ethical traveller campaign aimed at departing Australian travellers.

**During 2022, we not only saw 3,144 rescues, but we also saw 168 arrests and eight establishments shut down across the world.**

We are so thankful for the overwhelming generosity of our donors. From mining companies like *Northern Star Resources* to foundations like *The Chatleigh Foundation*, small businesses, churches, community groups and mum and dad supporters, we can't do this work without you. Your kindness is integral to the freedom of children.

Thank you for standing on the front line to enable rescue to be relentless. Children's futures depend on it, and together, we fight to rescue 100,000 children in the next decade.

Until all are free,

**PAUL MERGARD**  
CEO - Destiny Rescue Australia

\*December 2012 Report of the UN Special Rapporteur on the sale of children, child prostitution and child pornography, Ms Najat Maalla M'jid, to the Human Rights Council of the UN General Assembly; A/HRC/22/534 Pg 5 (UN Special Rapporteur M'jid Report, December 2012) (Refers to prosecutions between 1995 and 2006).



# 2022 RECORD BREAKING YEAR

This year, we helped more individuals than ever before move toward freedom.

In addition to rescuing more people than ever before, we expanded our operations into four more countries.

63.2% OF THOSE RESCUED WERE CHILDREN



- children 63.2%
- young adults 25.8%
- adults 11%

## 3,144

**SURVIVORS RESCUED**

**from human trafficking  
and sexual exploitation**

across 12 countries

## 1,299

**SURVIVORS ENROLLED**

**in reintegration programs**

1,156 entered our Community Care programs and 143 joined our Residential Homes

## 131

**RAIDS**

## 168

**ARRESTS**

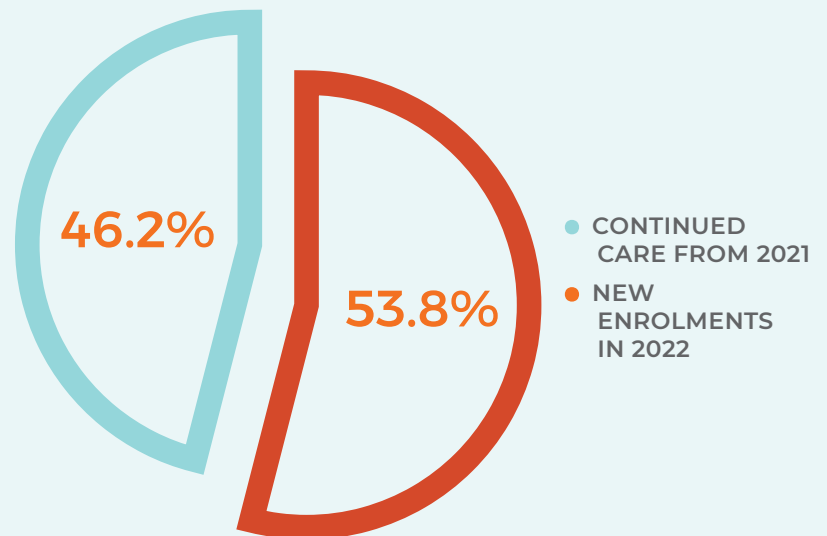
# 2,411

## CHILDREN

received care through our  
reintegration programs



- 85.9% in Community Care
- 14.1% in Residential Homes



### Individual stories of rescue...



# NEW RESCUE NATIONS LAUNCHED



**Destiny Rescue finds and rescues sexually exploited children in Kenya by canvassing streets and villages within slum areas. After rescue, children enrol in our reintegration programs which provide trauma rehabilitation and economic empowerment.**

Kenya has a relational, friendly and close-knit culture. Still, poverty, hardship and trauma can damage the family structure and children's wellbeing.

When multidimensional poverty weighs as heavily as in Kenya, there are limited opportunities and challenging circumstances to overcome to provide for one's family. Children without the means to meet their needs often endure sexual abuse in exchange for necessities for survival: food and shelter.

Many are from child-run families and have no one to care for them — all while often caring for younger siblings alone.

“

I would like to thank the rescue centre for helping me and helping my mother to start a business so she can pay my school fees. Because of their help, I'm able to continue with my school. I've always been at home for a long time without going to school....and now I'm continuing my education.”

– **Nekessa**, a 15-year-old survivor from Kenya

**In 2022, Destiny Rescue's work in Kenya accomplished:**

**145**

TOTAL  
RESCUES

**6-18**

RESCUE AGE  
RANGE

**100%**

REINTEGRATION  
ENROLMENT





In 2022, Destiny Rescue's work in Zimbabwe accomplished:

115

TOTAL  
RESCUES

11-18

RESCUE AGE  
RANGE

100%

REINTEGRATION  
ENROLMENT

**Destiny Rescue's agents find and rescue children from sexual exploitation in Zimbabwe. Those we rescue are typically from families battling extreme poverty and living in slums. They lacked enough income for food, shelter or other necessities and were forced to sell themselves to survive.**

Zimbabwe has a diverse culture with a strong emphasis on family. Unfortunately, poverty and trauma can tear families apart, and AIDS has left many children orphaned. This results in child headed households, which place extraordinary burdens on young shoulders, leaving kids especially vulnerable to exploitation.



Life in the squatter camps is full of challenges. Families lack clean water and electricity, and most have difficulty affording essential commodities in addition to rent.

The current job climate in Zimbabwe is challenging due to a high unemployment rate. This disproportionately affects girls, as jobs are more likely to be given to men since they are traditionally the head of a household.

“

“The issue of trafficking and exploitation is all around us. We all must be aware, and we must be willing to do something. If it were a member of our family, we would be upset.”

– Chet, Rescue Agent - Zimbabwe

# CLONAL SPORTS CLOSER WE R

RESCUE TOTAL

203

MAIN RESCUE TYPE:

Sex trafficking  
raids in  
collaboration  
with law  
enforcement



"One thing I noticed first was the depression and tension on the girls' faces. They had been consumed by the exploitation and were hopeless.... Some were scared, but most seemed happy when they realised they were being saved."

– Rescue Agent  
Dominican Republic

*(Reflections on their  
largest raid to date)*

## LATIN AMERICA

THE DOMINICAN REPUBLIC AND OTHER COUNTRIES

Raid operations in collaboration with law enforcement rescued 203 individuals from human trafficking and exploitation throughout four countries in Latin America including the Dominican Republic. While most were victims of sex trafficking, seven individuals were being exploited for labor.

Although we have established operations in three Latin American countries, our agents collaborated on a raid in a fourth country that successfully rescued 13 women from sex trafficking. Destiny Rescue does not currently plan to expand rescue efforts further into this country.

Agents in the Dominican Republic assisted 66 victims of sex crimes. Our agents provided assistance in victim interviews, surveillance and logistical support, enabling the arrest of dangerous perpetrators.

Government social workers determined the next steps for survivors after rescue.

# 51.2%

OF SURVIVORS WERE CHILDREN

## 76

RAIDS

## 55

ARRESTS

RESCUE TOTAL

806

MAIN

RESCUE TYPE:

Survival

"I am a happier person and I feel there is hope again in living a good life, a life of respect and respecting myself and respecting other people around me."

- Tracy, 17-year-old survivor, Uganda

## AFRICA

INCLUDES THREE COUNTRIES | KENYA | UGANDA | ZIMBABWE

**Destiny Rescue found and rescued 806 children from sexual exploitation throughout three countries in Africa.\***

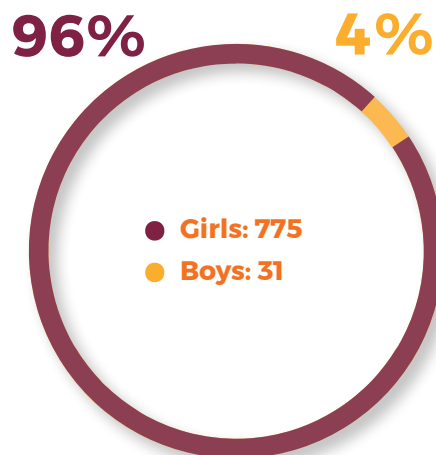
Most had no way of affording basic needs such as food, clothing, hygiene products or school fees. To survive, they sold themselves, enduring unthinkable abuse.

Our teams throughout the regions also assisted children who were victims of incest or other sex crimes.

**All 806 survivors enrolled in our programs after rescue.**

We provided survivors with trauma-informed counselling, food packs and access to education or vocational training to empower them toward sustainability. Among those rescued were 31 boys who received services through our Community Care programs.

*\*This number includes five 18-year-old girls*



*Ratio of rescued girls to boys in Africa.*







**492**  
*Graduates*

## Our reintegration programs provided services to 1,196 survivors

### FREEDOM PLANS

In both Community Care and Residential Homes, each survivor entered a Freedom Plan™ carefully tailored to their situation. Starting with our groundbreaking **EMPOWER** trauma counselling, survivors take a journey of healing that culminates with vocational or educational training to help the child (or their guardian) become financially independent, often allowing the survivor to return to school.

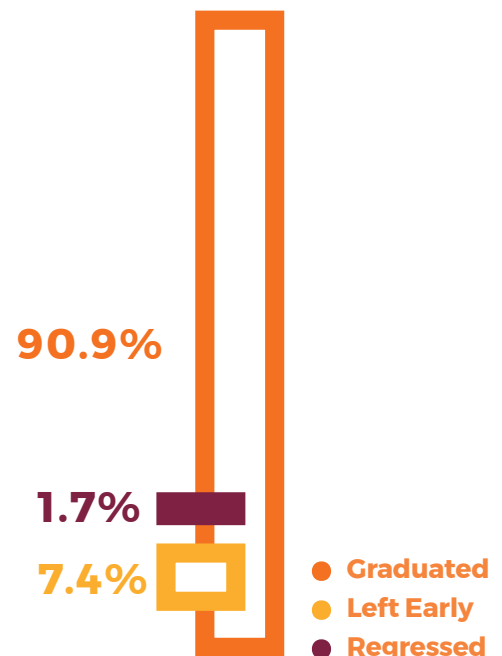
### NEXT STEPS

492 children completed and graduated our program, which lasts six to 12 months. They completed all of their classes and training commitments and are now independent and financially stable. Nine children regressed, which means they discontinued our program and returned to their former life of exploitation. 40 children left our program early, but did not return to exploitation; some reasons for leaving early included moving to a new region, getting married or no longer wishing to communicate with our staff due to the negative memories it evoked.



- Community Care
- Residential Home

*Ratio of survivors enrolled in our programs after rescue.*



- Graduated
- Left Early
- Regressed

*Program completion rates among survivors.*

## RESCUE TOTAL

2,135

**41.0%** Border  
Trafficking  
(875)

**21.1%** Forced  
Labour (450)

**3.7%** Sex Crimes (80)

**16.6%** Survival  
Exploitation  
(355)

**17.6%** Sex  
Trafficking  
(375)

**Our diverse  
rescue efforts  
throughout Asia  
brought freedom  
to over 2,000  
individuals. Just  
over half of them  
were children.**

## ASIA

INCLUDES SIX COUNTRIES | CAMBODIA | NEPAL | THAILAND |  
THE PHILIPPINES | OTHER LOCATIONS

## 493 SURVIVORS entered our reintegration programs after rescue

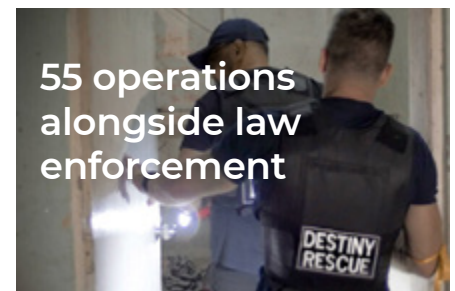
108 sex trafficking survivors accepted freedom in Cambodia. Each survivor entered our Community Care reintegration program and received individualised support from a caseworker and a unique Freedom Plan™. 68 survivors started safe new jobs in Cambodia this year!

405 people were rescued from an international call centre labour trafficking ring. 76 of those rescued were children, some as young as 14 years old. All had been lured out of their home countries by false job offers and were then forced to work in scamming call centres under brutal conditions. Survivors reported being held against their will and electrocuted or subjected to solitary confinement as discipline. Our rescue team in Thailand worked with law enforcement, other Destiny Rescue teams and other non-governmental organisations (NGOs) to bring about their rescue and repatriation.

The case is ongoing.

105 survivors of sex trafficking and other forms of exploitation were freed in two countries in Southeast Asia. After rescue, survivors were reunited with their families or referred to the care of local shelters.

55 operations alongside law enforcement throughout four countries in Asia brought freedom to 218 victims of sex trafficking and other sex crimes. These efforts also enabled the arrest of 76 perpetrators.



**55 operations  
alongside law  
enforcement**

**218**  
*rescued*

**76 ARRESTS**

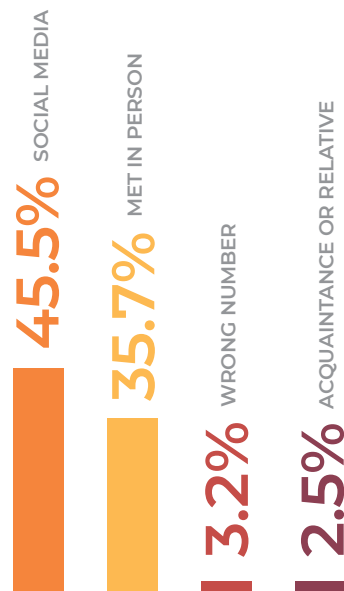
“

“I can help prevent the girls in my country from being trafficked or exploited.”

– Sna, Rescue Agent  
Cambodia

875 people were rescued at their country's border as traffickers attempted to lure them abroad. Two were rescued in Southeast Asia and the rest were intercepted at the border of Nepal. 35% were children, some as young as 12 years old. Seven new border stations opened this year; our agents are now actively patrolling 24 stations along Nepal's border.

Our team in Nepal also rescued 31 individuals from other situations, such as labour trafficking and child marriage. After rescue, most survivors were reunited with their families, while five were referred to the care of local shelters.



*How traffickers first made contact with their victims before luring them across the border.*

**NOTE:** The remaining 13.1% includes secondary targets who were not contacted directly by a trafficker as well as cases without this category of data.

393 children were rescued from dire situations of sexual exploitation and abuse in South Asia. Most were facing extreme poverty and were forced to sell themselves to survive, but a few were victims of other sex crimes. 385 survivors entered our reintegration programs after rescue, including Community and Residential Care.

“

“I am so thankful to Destiny Rescue for taking me out of the darkness and giving me a bright future. Today I can feed my family with pride.”

– Survivor, South Asia

— Looking back —

## EOFY 2022 CAMPAIGN: **SHE HAS A NAME**



In 2022, our EOFY Matching Campaign led with the story of a girl known only as Number 231.

### **Pimps strip girls of their identity to control them!**

In the heart of a crowded city in the Philippines, an unassuming house sits along a narrow, quiet street. Soft toys and colourful mattresses are strewn across one of the bedrooms' floor — unlike a typical teenage sleepover. Pedestrians stroll past the house — oblivious to the crimes perpetrated behind its doors. We now knew what was happening, thanks to a whistleblower: girls were being held and sold for sex.

We know girls were being held and sold for sex.

**Under the guise of customers, our agents joined into a private group chat and booked two girls for \$25. One girl is advertised simply as “Number 231.”**

While our agents planned to meet the girls at a nearby hotel, a two-part sting was underway. Team A (including our agents and caseworkers) hid in the adjacent room. At the same time, Team B were parked outside the house to monitor its activities. Both were waiting for the green light to swoop in, storm the house and execute the raid.

The girls reached the hotel, and the raid was signalled shortly after. The husband and wife pimp team got arrested, and 20 girls, including two minors, were rescued.

All 20 girls are now liberated from the clutches of human slavery. They will follow a Path to Freedom that focuses on decreasing vulnerabilities while providing new opportunities to flourish in freedom.

Once known as “Number 231”, this survivor is now safe and leads a life of freedom and dignity.

This is just one of the stories we continually receive from our rescue agents on the frontlines. Tragically, girls trapped in sexual exploitation and trafficking have usually been overlooked and disregarded. They are stripped of their names and identity to give their pimps power over them. At Destiny Rescue, our mission is to search until we find her. She is not forgotten.



Over one million children are victims of sexual exploitation today.

## WE INVITED YOU TO JOIN US. And you did!

We received incredible support which went directly toward the rescue of vulnerable individuals. Each child has been acknowledged, esteemed and connected to an environment of belonging and care.

But behind every number is a

*child's name!*

*I am more than a number.  
I'm a person just like you.*

*I am more than a number.  
I have dreams to pursue.*

*I am more than a number.  
I feel sad and happy too.*

*I am more than a number.  
I am me as you are you.*



# OSEC REPORT

As a long-serving detective in the New Zealand Police, I have witnessed some of the worst crimes imaginable. The Online Sexual Exploitation of Children (OSEC) is the most traumatic crime against children I have ever been exposed to.

OSEC involves various forms of abuse, including the production and distribution of child abuse material, sexual exploitation and the live streaming of the abuse. The victims are often lured into online interactions with the perpetrators, who then use the internet to manipulate and coerce them into creating explicit content. In other forms of OSEC children are trapped in their abuse location and exploited by those who have a duty of care to protect them.

OSEC is growing at an alarming rate worldwide. The phenomenon has become more prevalent in recent years, with the increase in the use of internet driven devices. The COVID-19 pandemic which domiciled both children and perpetrators at the same time created a huge global surge in this crime type. The United Nations Office of Drugs and Crime (UNODC) estimates that at any one time, 750,000 users are online actively looking for children to sexually exploit. Recent studies have also shown that OSEC victims are younger (than traditional trafficking victims), the abuse inflicted is more severe, and the children are abused for a longer period of time before they are rescued.

The rise of OSEC is largely due to the widespread availability of the internet and the anonymity it provides. In some vulnerable nations around the world internet capacity has risen by 700% in 5 years. While technological advances are beneficial for some industries, others use it to prey on the vulnerable. In OSEC, advances in technology have created instant connections between pedophiles, traffickers, and vulnerable children.

Governments and international organisations have recognised the severity of OSEC and have taken steps to combat it. Unfortunately, however, the countries that are most affected by this crime type have the least capacity to respond.

**Destiny Rescue has heard the cries of the hidden victims traumatised by this devastating crime type and has established a dedicated OSEC team.** This team is supported by groundbreaking technology that has achieved immediate impact. Our focused, specialised, and unrelenting approach has shone a light on those hidden children, waiting to be rescued.

In our inaugural year, the Destiny Rescue OSEC team has increased the capacity of police to respond to OSEC by training hundreds of law enforcement officers and NGO investigators. We have signed an MOU with law enforcement allowing us to support their work from the inside, which has provided immediate impact. Most importantly, we have identified and rescued children being sexually exploited in their own homes and held multiple perpetrators to account.

The Online Sexual Exploitation of Children is a serious global problem that requires urgent action, Destiny Rescue is proud to be at the forefront of that fight.



**GLOBAL OSEC DIRECTOR**

Destiny Rescue International

# SCIENTIA

**In 2022, Destiny Rescue founded the Scientia Program: Thailand in collaboration with a private intelligence services firm.** The Program is designed to help children by generating collaboration between aligned public, private, and civil sector organisations and increasing their capabilities to enhance current prevention, rescue, and restoration efforts.

**Specifically, the objectives of the program are:**

1. Align efforts off all partners by identifying, selecting and integrating suitable operational partners to allow more children to be rescued.
2. Establish a collaboration system comprising centralised coordination, resourcing, and support to enable better sharing of data.
3. Enhance capability of each partner by delivering technology, training, and specialised program initiatives to better identify at-risk children and perpetrators.
4. Enable joint rescue and investigative operations through intelligence, planning, coordination, and direct operational support.

## PARTNERSHIPS

The program has proven successful in establishing collaboration, and the following organisations are now formal partners, committing to share resources, intelligence, and operational activities:

- Royal Thai Police – Cyber Crime Investigation Bureau, High Tech Crime Division, and Child Exploitation Unit.
- Thai Internet Child Sexual Abuse Task Force.
- Immanuel Foundation.
- For Freedom International.
- Internet Foundation for the Development of Thailand.
- Alliance Anti-Traffic (AAT).



## KEY ACTIVITIES

The following activities have been conducted as part of the Scientia Program:

**Training:** Scientia has trained eight non-governmental organisations (NGOs) and four law enforcement organisations (LEOs). Included was training on open-source intelligence, digital forensics, peer-to-peer network and mobile device exploitation.

**Technology Enablers:** In addition, Scientia has provided partners access to new technologies to support the development, investigation, and prosecution of cases.

**Operational Support:** Finally, Scientia has directly supported numerous law enforcement and NGO cases against traffickers.

## RESULTS

A summary of key Scientia Program results is as follows:

### Training:

- Number of training sessions conducted: **12**
- Number of NGO personnel trained: **72**
- Number of LEO personnel trained: **126**

### Operational support:

- Number of cases supported: **27**
- Number of victims identified: **37**
- Number of perpetrators identified: **17**
- Number of arrests supported: **6**

# MARKETING REPORT

**2022 continued to break records regarding the number of Australians reached with a message of education and action.**

Thanks to so many suppliers such as *Nine Network, Seven Network, Foxtel, Southern Cross Radio* and numerous others who **donated air time to expand the work of rescuing children.**

For the first time, thanks to *Light and Shade Productions*, **Destiny Rescue was able to make a TV advertisement.** It was a compelling 30-sec educational story that gave viewers a simple message to take action. Roughly five million homes were reached across 12 weeks of campaigning.

**Internationally, more videos were released telling the stories of courageous survivors.**

These videos are not simply information; these videos capture the darkness that each girl has been through. Yet, they bravely stepped forward to share their story so others don't have to go through the same.

**In 2022, we continued to report outcomes and impact through blogs,** sharing at least two survivor stories from the previous month. This was driven through improved data collection and, of course, by brave girls who want to help stop the trafficking and abuse of children.

Thank you to everyone who generously gave, bought T-shirts, and shared our stories. When we all take action, we stop human trafficking and sexual abuse from happening. So together, let's keep finding and freeing these children.



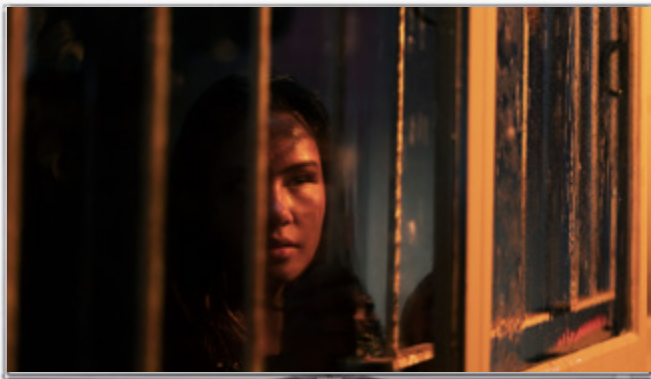
**GEOFF HARRISON**

EXECUTIVE MANAGER MARKETING  
Destiny Rescue Australia



## Changing the culture around Australians' travel habits

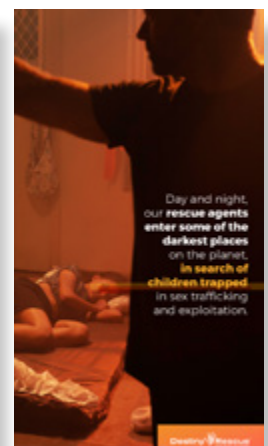
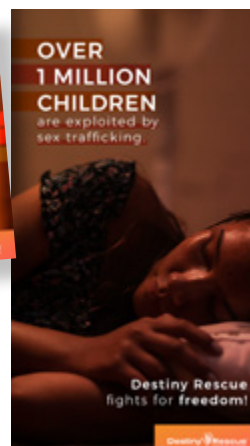
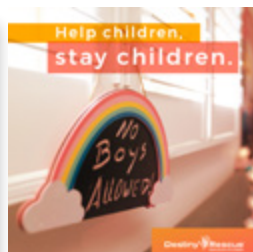
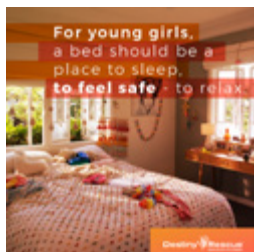
In 2022, Destiny Rescue executed a new public awareness campaign to counter the growing issue of child sexual exploitation both online and when Australian's travel overseas. The campaign included:



### 'STOP TRAFFICKING' TV CAMPAIGN

In 2022, Destiny Rescue's **Stop Trafficking TV Campaign** reached **over 5 million Australian homes**.

### 'STOP TRAFFICKING' SOCIAL MEDIA ASSETS



A digital campaign ran alongside *Stop Trafficking TV Campaign*, resulting in over **13,000 Australians** pledging to take a stand against the sexual exploitation and trafficking of children across the globe.



### MEANINGFUL CONVERSATIONS

In 2022 alone, Destiny Rescue held over **8,500** meaningful conversations with supporters of our cause, with **7,141 people contributing \$5.804 million** (helping to **rescue 3,144** individuals).

## DESTINY RESCUE PUBLICATIONS

Our publication *Mythbusters* was released to counter the top misconceptions relating to child sex trafficking in Southeast Asia (available in both electronic and hardcopy form) and was distributed to 45,000 individuals. We also published a document educating the public on how to talk about the issue of child trafficking.



## WOMEN'S MAGAZINE ADVERTISING

In 2022, we engaged with *Real Woman Magazine*, distributed to **140,000 per edition**, to educate women on rescuing children from the sex trade and inviting them to join our #iRescue movement.

## SOCIAL MEDIA REACH

We shaped and ran innovative social media campaigns, resulting in approximately **370,000 people** in Australia engaging with **Destiny Rescue content** related to the issue of trafficking.

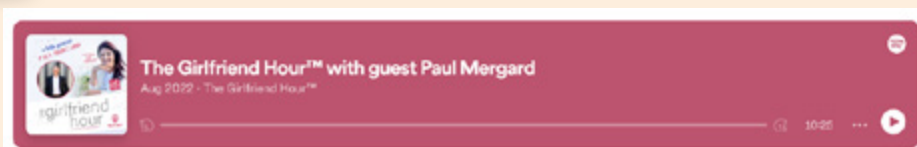


## WOMEN'S PLATFORM & PODCAST ADVERTISING

In 2022, we engaged with Shar Moore and *The Girlfriend Hour*, to educate women on rescuing children from the sex trade and inviting them to join Shar Moore and become Rescue Partners via monthly financial gifts.



<<< Scan the Code to watch the video or Click Here >>> to listen to the Podcast.





## PARTNERSHIPS REPORT

**In 2022, we saw a record number of children rescued thanks to generous supporters, businesses, corporates and churches.** This is because multitudes of compassionate people came forward to give freedom to these young girls and boys.

During 2022 **we increased our advocacy efforts to raise awareness of human trafficking throughout Australia.** This included hundreds of presentations to community groups, churches and schools. We realise that if we are to change the lives of children across the world significantly, we must educate on the dangers and repercussions of online and physical abuse of children while travelling overseas.

We are honoured that you would share your contacts, hold events, fundraise, engage

your staff and commit to the hope of safe and free children.

This is a team effort – we can't rescue without you.

**GREG BRADLEY**

EXECUTIVE PARTNERSHIPS MANAGER  
Destiny Rescue Australia

## WHO WE ARE

DESTINY RESCUE IS AN INTERNATIONAL CHRISTIAN ORGANISATION WITH A MISSION TO RESCUE CHILDREN FROM SEXUAL EXPLOITATION AND HUMAN TRAFFICKING AND HELP THEM STAY FREE.

Since 2011, we have rescued over 12,000\* enslaved individuals, helped keep hundreds more from entering the sex trade, aided in delivering justice for those who have been wronged, and raised awareness across the globe.

SINCE 2011  
WE HAVE  
RESCUED

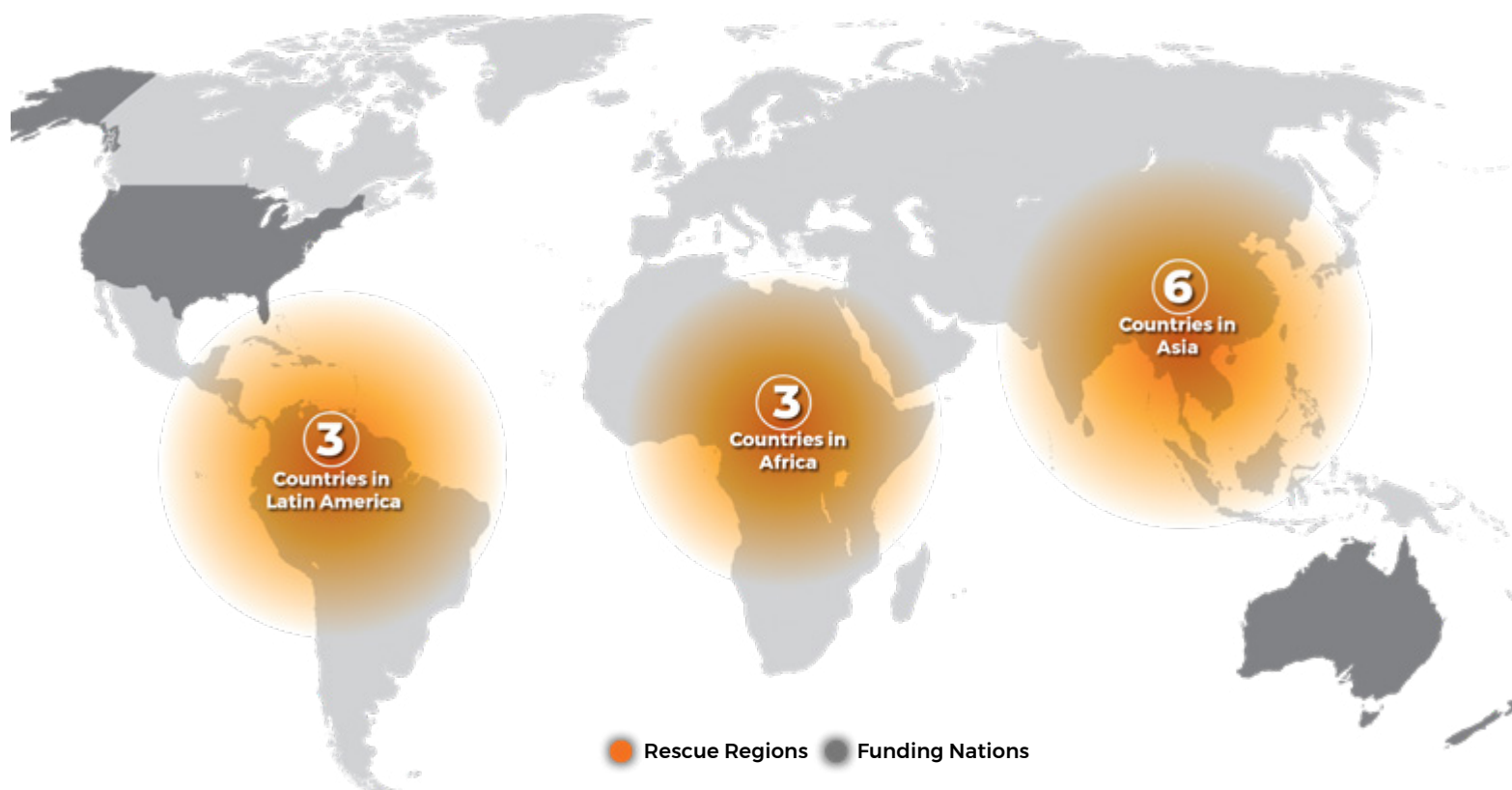
12,000+\*

SURVIVORS

\*at 1/03/2023

## WHERE WE WORK

### Rescue Regions





## OUR DISTINCTIVE OPERATIONS



Female rescue agents on the Nepal Border

### OUR AGENTS SEARCH, IDENTIFY & RESCUE

Our highly-trained teams of agents work the border crossings, and others go undercover into some of the darkest places on the planet to search for children trapped in sex trafficking and exploitation. Once identified, agents work relentlessly to bring these children into freedom.

### WE RESCUE CHILDREN

Our mission and primary focus is to rescue children. Every day, we enter high-risk communities and establishments looking for sexually exploited minors. Although we are not actively searching for trafficked adults, while we pursue saving children, we often encounter and free individuals over 18.

### WE RESCUE GIRLS & BOYS

Although most of those we rescue are female (and we refer to “her” throughout most of our communications), we also rescue boys.

### WE HELP SURVIVORS STAY FREE

Once rescued, we help meet the individual’s needs. When safe, children are reunified with their families and/or community. If a child’s environment is unsafe, they enter a residential home program. This could be a Destiny Rescue home, a partner-referred home or a government-assigned shelter/home.

### REINTEGRATION INTO FREEDOM

When we are involved in reintegration, our team develops an individualised Freedom Plan for our survivors. This plan focuses on decreasing the vulnerabilities that led to them getting exploited while providing new opportunities to flourish in freedom.



“It is because of our supporters that we can continue this work and rescue more children”.

— **Paul Mergard** CEO, Destiny Rescue Australia

# DESTINY RESCUE TIMELINE

the journey continues

**2001**

Began child sponsorship program in Mozambique (ran for 12 years, then closed)

'01

'02

**2002 Destiny Rescue is founded in Australia.**

**2005**

We opened our first rescue home in Cambodia.  
(Jan) A project in an undisclosed Asian country became operational – focusing on tsunami response/support and orphanage work.

'03

**2003**

(Feb) Launched work in Thailand.  
(Nov) child sponsorship began in Cambodia.

'05

'06

**2006**

**Celebrated our first rescue!**

'08

**2009**

Launched work in Myanmar. (Now Closed)

'09

**October 2008  
The USA becomes a  
Funding Nation**

**2011**

A new project in an undisclosed Asian country has its first rescue.

'11

'12

**2012**

First rescues in Cambodia.

**2013**

Launched two additional rescue projects in Cambodia.  
(July) The first raid was conducted in Bangkok, Thailand, resulting in 22 rescued individuals, including 19 minors.

'13

**2014**

(July) Launched work in the Philippines and celebrated the first rescue.

**Celebrated our 1,000th rescue to date!**

'14

**April 2014  
New Zealand becomes a Funding Nation**

**2015**

Operations began in the Dominican Republic.

'15

'18

**2018**

(Aug) We commenced rescue operations at stations along the Nepal border.  
**Surpassed 1,000 rescues in single year!**

**2020**

(March) We started working in a new undisclosed nation in Asia.

(Nov) Launched Pilot Program in Uganda.

'20

'21

**2021**

Officially commenced rescue operations in Uganda.  
**Celebrated our 8,000th rescue!**

**2022**

Officially commenced rescue operations in Kenya and Zimbabwe.

**Celebrated our 11,000th rescue!**

'22

# NEPAL 2022 UPDATE SUMMARY

## IN 2022

**97%**  
OF SURVIVORS  
that were rescued  
were female.

**23,000+**  
INTERVIEWS  
were conducted resulting  
in 873 total rescues.

**Our teams in Nepal rescued 920 people in 2022. Of those rescued, 37% were children. 95% of rescues (873) happened at the border. That's an average of 16 people being rescued at the border every week.**

### SURVIVOR DEMOGRAPHICS

50% of those rescued at the border were girls and young women between 16 and 20 years old. **Our border agents rescued children as young as four years old being trafficked** out of the country. 97% of survivors were female.

### TRAFFICKER TACTICS

45.5% of survivors met their trafficker on social media, primarily on Facebook, and 35.7% met their trafficker

in person. A handful met their trafficker because of a wrong-number phone call or were trafficked by an acquaintance or relative. 53% of survivors were being falsely promised marriage and the stability it brings to entice them over the border. Well-paying jobs were the second most common promise used by traffickers to lure their targets out of the country. Every survivor was instructed by their trafficker to lie to our agents if questioned at the border.

### POVERTY

**47%**

of Nepali families in rural areas are living in extreme poverty<sup>1</sup>

### GENDER INEQUALITY

**40%**

of Nepali girls are married before the age of 18 and, overall, girls receive less education than boys<sup>2</sup>

### JOBS ABROAD

**33%**

With limited local jobs, 33% of Nepali households have at least one member employed outside the country<sup>3</sup>



**Over the year, we opened seven new stations. As a result, we now have agents posted at 24 border stations across six different districts of Nepal.**

Agents performed over 23,000 interviews for the year. They are granted authority by each district's law enforcement to stop and question any travellers in search of victims of human trafficking.

<sup>1</sup> Oxford Poverty and Human Development Initiative (OPHI). 2020. *Global Multidimensional Poverty Index*.

<sup>2</sup> UNICEF. 2019. *The State of the World's Children*.

<sup>3</sup> Nepal's Central Bureau of Statistics. 2011

— Looking back —

## 2022 CHRISTMAS CAMPAIGN: LIGHT UP THE DARKNESS

We are grateful to those who responded to our Christmas Campaign: Light Up The Darkness. Thank you! Children were rescued and supported into a new life.



### THE DARKNESS

In the past 50 years, Uganda has stared into the eyes of terror, facing military coups, civil war and rebel groups. As a result, Ugandan children, both boys and girls, can suffer from sex trafficking, forced marriages, and online exploitation. In addition, street prostitution is an out-of-hand form of sexual abuse nationwide. Without rescue, they won't be protected. They will remain vulnerable, suffering and in danger of brutal exploitation.

“

“Hope is being able to see that there is light despite all of the darkness.”

— Desmond Tutu



## THE LIGHT

**We are honoured to have spread our light into Africa to be a beacon of hope for children trapped in sexual exploitation.**

1. Food insecurity continues to be a driving factor in our exploitation cases in East Africa. So our team, alongside a like-minded organisation, provided survivors with a complimentary breakfast and lunch between classes in our free reintegration service.
2. In 2022, survivors also received monthly food packs to help feed them and their families during their six months in our EMPOWER Program.
3. During 2022, we rescued **806 individuals**. 99% were children. 97% were rescued from survival situations.
4. Our teams continue to offer survivors personalised programs to help them recover, learn, and integrate into the world. These programs, called Freedom Plans™, can include counselling, education and vocational training.

**“I want to live my life knowing that I can’t go back and change the beginning, but I can start where I am and change the ending”** — Survivor, Zimbabwe

Even though this situation appears hopeless, we can’t continue to look away. And neither did our supporters!

**They rallied with compassion and determination, and we were able to raise much needed funds to rescue 806 children.**

We draw comfort from the fact that we are making a difference. Awareness is growing. Laws are changing. And people — just like you and me — are saying enough is enough! Collectively, we are making moves to see the end of this atrocity.

## CYCLE OF TRAFFICKING



**“Our mission remains laser-focused on rescuing children and helping them stay free. And the food drop program is an arm of our reintegration service and a unique rescue tactic.”**

**– Tony Kirwan**  
FOUNDER & PRESIDENT Destiny Rescue

***“Before I had given up hope in life. Now, I have come to realise that there are still hopes for me.”***

— Hope, a 16-year-old survivor, Uganda







### LACHLAN ANDERSON

#### Chairman

Lachlan completed his Bachelor of Finance at Latrobe University in Melbourne and has been in the financial services industry since 2010. He works as a financial planner and believes this experience has helped provide insights and effective leadership for Destiny Rescue. Lachlan has visited some of the projects of Destiny Rescue and believes we are making a real positive difference in the lives of those who need it the most.



### JAMES CONDON

#### Director

Commissioner Emeritus James Condon has served with The Salvation Army for over 50 years in 3 countries – Australia, the United Kingdom and Papua New Guinea. In addition, he has been a member of Rotary International for 50 years. Passionate about helping those who suffer abuse, neglect and poverty, James is excited to be a board member of Destiny Rescue and contribute to seeing children worldwide rescued from the sex industry and for them to find freedom and a new way of life.



### CHRIS LAWLEY

#### Director

Chris is an AICD Member and an active volunteer for Destiny Rescue outside of his director duties. He is currently a general manager for a global software as a service (SaaS) company covering the Asia-Pacific region. He has over 10 years of experience in senior commercial positions within the SaaS sector. Chris also has two small businesses in the fitness and tourism industries.

**JOSHUA EVANS****Director**

Joshua Evans is the Head of Finance, Energy and Resources at Sodexo Asia-Pacific. He has served on several boards, usually as a company secretary, and enjoys supporting teams and mentoring people. Joshua has a strong background in assisting executive teams to turn around companies. The diversity of his experience and track record in helping teams succeed is valuable in fulfilling Destiny Rescue's vision and ambitious goals.

**MELINDA BRYANT****Director**

Melinda Bryant is an experienced commercial lawyer, non-executive director and pastor. She enjoys solving complex problems and creating the infrastructure to help people achieve their dreams. Melinda became passionate about the developing world after a life-changing trip to Cambodia in 2009. She has remained committed to utilising her skillset to effect meaningful change wherever possible.

(Appointed 10 Aug '22)

# BOARD OF DIRECTORS

# FINANCIAL REPORT

# FINANCIAL REPORT

## A summary of activities.

**Thank you Australia** – we are overwhelmed by the generous support of business, the community, family and individual donors – without you we would not exist or be able to carry out our mission.

2022 was another amazing year of growth for Destiny Rescue – in donations, rescue funds utilised and total number of rescues.

### Highlights:

	2022	2021	% Increase
Donations	\$5,820,771	\$4,334,807	31.9%
Program Distributions	\$4,541,230	\$2,944,754	84.6%
Rescues	3,144	2,386	31.8%



**BILL ALLAN**  
Chief Financial Officer

Destiny Rescue Ltd.  
Financial report for the year ended 31 December 2022

# DIRECTOR'S REPORT

The directors present their report on Destiny Rescue Limited for the financial year ended 31 December 2022.

## Directors

The names of the directors in office at any time during, or since the end of, the year are:

- **Tony Kirwan** – Director (Resigned 30 Nov '22)
- **Lachlan Anderson** – Director
- **Joshua Evans** – Director
- **Chris Lawley** – Director
- **James Condon\*** – Director
- **Melinda Bryant** – Director (Appointed 10 Aug '22)

Directors have been in office since the start of the financial year to the date of this report unless otherwise stated.

## Principal Activities

The company's principal activities during the financial year were to rescue children from sexual exploitation and human trafficking and help them stay free. No significant change in the nature of these activities occurred during the year.

## Short Term Objectives

- **Public awareness and education:** Destiny Rescue seeks to fuel a nationwide movement and advance our mission by drawing attention to the sexual exploitation and trafficking of children.
- **Donations:** Increase the number of corporate, church, community partners and Rescue Partners that financially support the work of Destiny Rescue.

## Long Term Objectives

- To play a leading role in rescuing 100,000 individuals from sexual exploitation and human trafficking across the globe by 2032.

- To increase the awareness of the issue of child sexual exploitation and human trafficking in Australia to 40% of the population.
- To engage 50,000 Rescue Partners by 2032, which would enable a secure and stable funding base to continue the expansion of rescue efforts into new countries and hotspots where children are being exploited.
- To be recognised as a thought leader in the area of child sexual exploitation and child rescue.

## Strategy for achieving the objectives

The organisation continues to implement its strategic plan, developed in 2021 to achieve its stated objectives to grow the work of Destiny Rescue so we can rescue 100,000 children by 2032..

The following key strategic objectives have been outlined:

- To grow Destiny Rescue's brand awareness so the Australian public is aware of the organisation and the issue of child exploitation and human trafficking.
- To increase recurring giving by 20% and for it to become 33% of total revenue by the end of the decade.
- To engage with major donors and provide them with the significant and tangible projects to support.
- To grow our church engagement team to enable churches to have a significant positive impact on stopping the sexual exploitation of children across the world.
- To implement a corporate engagement strategy that will not only raise awareness within corporate Australia about the issue of child sexual exploitation and human trafficking, but also enable corporates to fulfil their obligations under the modern slavery legislation.
- To begin the process of securing our Department of Foreign Affairs and Trade accreditation.



## Key Performance Measures

The company measures its own performance through the use of both quantitative and qualitative benchmarks. The benchmarks are used by the directors to assess the financial sustainability of the company and whether the company's short-term and long-term objectives are being achieved.

## Information on Directors

### Tony Kirwan

Experience

**Founder & Director** (Resigned from the Board of Directors - 30 Nov 2022)

Tony Kirwan has always had a heart to see children rescued from poverty and abuse. After running his own electrical contracting company for 10 years, he sold everything and began Destiny Rescue in 2001. Tony believes in leading from the frontlines. Residing in Thailand, he and his teams around the globe are actively involved in the rescue of children from the sex industry and building an organisation that combats this crime against humanity.

### Lachlan Anderson

Qualifications

Experience

**Chairman**

**Bachelor of Finance**

Lachlan completed his Bachelor of Finance at Latrobe University, Melbourne, and has been in the financial services industry since 2010. He is currently working as a financial planner in Melbourne and believes this experience has helped provide insights and effective leadership for Destiny Rescue. Lachlan has visited some of Destiny Rescue's projects and personally believes we are making a real positive difference in the lives of those who need it most.

### Joshua Evans

Qualifications

Experience

**Director**

**Certified Practicing Accountant - Bachelor's Degree Accounting and Finance**

Joshua Evans is the Head of Finance, Energy and Resources at Sodexo Asia-Pacific. He has served on several boards, usually as a company secretary, and he enjoys helping teams and mentoring people. Joshua has a strong background in assisting executive teams to turn around companies. The diversity of his experience and track record in helping teams succeed is valuable in fulfilling Destiny Rescue's vision and ambitious goals.

### Chris Lawley

Experience

**Director**

Chris is a long-term active volunteer for Destiny Rescue. His contributions have extended in various aspects beyond his directorship in Australia including opportunities to speak at fundraising events. He has held leadership roles for global organisations in the SaaS industry (software as a service) and also owns a small business within the tourism sector. He brings skills to the organisation in both commercial leadership and cyber security.

### James Condon

Experience

**Director**

Commissioner Emeritus - The Salvation Army. Served with The Salvation Army for over 50 years in 3 countries – Australia, United Kingdom and Papua New Guinea. He has a heart and passion for those who suffer abuse, neglect and poverty. He has been a member of Rotary International for 50 years. He is excited to be a board member of Destiny Rescue and contributing to seeing children across the world rescued from the sex industry and for them to find freedom and a new way of life.

### Melinda Bryant

Qualifications

Experience

**Director**

**LLB, BBus, GradCertCreativeInd Qld. UT, GDLP Coll.Law**

Melinda Bryant is an experienced commercial lawyer, non-executive director and pastor. She enjoys solving complex problems and creating the infrastructure to help people achieve their dreams. Melinda became passionate about the developing world after a life-changing trip to Cambodia in 2009 and has remained committed to utilising her skillset to effect meaningful change wherever possible.

## Members' guarantee

Destiny Rescue Limited is incorporated under the Corporations Act 2001 and is a company limited by guarantee. In the event of, and for the purpose of winding up of the company, the amount capable of being called up from each member and any person or association who ceased to be a member in the year prior to the winding up, is limited to a maximum of \$ 10 for members that are corporations, subject to the provisions of the company's constitution.

At 31 December 2022 the collective liability of members was \$ 10 (2021: \$ 10)

## Operating results and review of operations for the year

The operating deficit for the year ended 31 December 2022 amounted to \$ (680,156) (2021: \$ 283,181 surplus)

## Meeting of Directors

During the financial year, 4 director's meetings were held. Attendances by each director were as follows:

Director's Meetings		
	Number eligible to attend	Number attended
Tony Kirwan	4	3
Lachlan Anderson	4	4
Joshua Evans	4	4
Chris Lawley	4	3
James Condon	4	4
Melinda Bryant	2	2

## Auditor's Independence Declaration

The lead auditor's independence declaration in accordance with Subdivision 60-C of the Australian Charities and Not-for-profits Commission Act 2012, for the year ended 31 December 2022 has been received and can be found on page 5 of the financial report.

Signed in accordance with a resolution of the Board of Directors:



**Lachlan Anderson** (Director)

26 April 2023



Destiny Rescue Ltd  
Financial report for the year ended 31 December 2022

# Profit or Loss

Statement of profit or loss and other comprehensive income  
for the year ended 31 December 2022

		2022	2021
	Note	\$	\$
Revenue	4	5,795,371	4,334,807
Other income	4	25,400	78,344
Employee benefits expense		(704,411)	(581,519)
Depreciation and amortisation		(120,938)	(69,909)
Premises expenses		(17,059)	(25,179)
Project expenses	5	(4,541,230)	(2,944,754)
Professional fees		(18,734)	(42,431)
Computer expenses		(44,639)	(52,969)
Awareness expense		(541,908)	(241,261)
Travel expenses		(127,172)	(26,538)
Fees and charges		(85,090)	(25,782)
Art Union expenses		-	(10,000)
Other expenses		(299,746)	(109,628)
<b>Profit before income tax</b>		<b>(680,156)</b>	<b>283,181</b>
Income tax expense		-	-
Profit from continuing operations		(680,156)	283,181
Other comprehensive income for the year, net of tax		-	-
<b>Total Comprehensive Income For The Year</b>		<b>(680,156)</b>	<b>283,181</b>

The accompanying notes form part of these financial statements.

# Financial Position

Statement of financial position  
as at 31 December 2022

	Note	2022 \$	2021 \$
<b>ASSETS</b>			
CURRENT ASSETS			
Cash and cash equivalents	6	408,208	989,672
Trade and other receivables	7	60,926	42,000
Other Assets	9	18,316	23,888
<b>TOTAL CURRENT ASSETS</b>		<b>487,450</b>	<b>1,055,560</b>
NON-CURRENT ASSETS			
Property, plant and equipment	8	323,312	309,359
<b>TOTAL NON-CURRENT ASSETS</b>		<b>323,312</b>	<b>309,359</b>
<b>TOTAL ASSETS</b>		<b>810,762</b>	<b>1,364,919</b>
<b>LIABILITIES</b>			
CURRENT LIABILITIES			
Trade and other payables	11	202,609	77,642
Lease liabilities	10	56,998	58,164
Employee benefits	13	173,747	112,379
Other financial liabilities	12	-	6,578
Other liabilities		340	10,806
<b>TOTAL CURRENT LIABILITIES</b>		<b>433,694</b>	<b>265,569</b>
NON-CURRENT LIABILITIES			
Lease liabilities	10	65,687	120,030
Employee benefits	13	38,143	25,926
<b>Total Non-Current Liabilities</b>		<b>103,830</b>	<b>145,956</b>
<b>Total Liabilities</b>		<b>537,524</b>	<b>411,525</b>
<b>Net Assets</b>		<b>273,238</b>	<b>953,394</b>



# Changes in Equity

Statement of changes in equity  
for the year ended 31 December 2022

	Note	2022 \$	2021 \$
<b>EQUITY</b>			
Retained earnings		273,238	953,394
<b>Total Equity</b>		<b>273,238</b>	<b>953,394</b>

	Retained Earnings \$
<b>Balance at 1 January 2022</b>	953,394
Surplus/(deficit) for the year	(680,156)
Total other comprehensive income for the period	-
<b>Balance at 31 December 2022</b>	<b>273,238</b>

<b>Balance at 1 January 2021</b>	<b>670,213</b>
Surplus/(deficit) for the year	283,181
Total other comprehensive income for the period	-
<b>Balance at 31 December 2021</b>	<b>953,394</b>

# Cash Flows

Statement of cash flows  
for the year ended 31 December 2022

	Note	2022 \$	2021 \$
<b>CASH FLOWS FROM OPERATING ACTIVITIES:</b>			
Receipts from donors		5,901,535	4,520,083
Payments to suppliers and employees		(2,040,822)	(1,402,834)
Payments to projects		(4,260,925)	(2,825,287)
Interest paid		(167)	(2,867)
Net cash provided by/(used in) operating activities		(400,379)	289,095
<b>CASH FLOWS FROM INVESTING ACTIVITIES:</b>			
Proceeds from sale of plant and equipment		10,600	-
Purchase of property, plant and equipment		(136,176)	(117,532)
Net cash used in investing activities		(125,576)	(117,532)
<b>CASH FLOWS FROM FINANCING ACTIVITIES:</b>			
Repayment of borrowings		(55,509)	(45,950)
Net cash provided by/(used in) financing activities		(55,509)	(45,950)
Net increase/(decrease) in cash and cash equivalents held		(581,464)	125,613
Cash and cash equivalents at beginning of year		989,672	864,059
<b>Cash and cash equivalents at end of financial year</b>	<b>6</b>	<b>408,208</b>	<b>989,672</b>

# Notes

## Notes to the financial statements for the year ended 31 December 2022

The financial report covers Destiny Rescue Limited as an individual entity. Destiny Rescue Limited is a not-for-profit company limited by guarantee, incorporated and domiciled in Australia.

The functional and presentation currency of Destiny Rescue Limited is Australian dollars.

The financial report was authorised for issue by the directors on 26 April 2023.

Comparatives are consistent with prior years, unless otherwise stated.

### NOTE 1: Basis of Preparation

Destiny Rescue Ltd. applies Australian Accounting Standards - Simplified Disclosures as set out in AASB1060: General Purpose Financial Statements – Simplified Disclosures for For-Profit and Not-for-Profit Tier 2 Entities.

The financial statements are general purpose financial statements that have been prepared in accordance with the Australian Accounting Standards - Simplified Disclosures and Australian Accounting Standards Board and the Australian Charities and Not-for-profits Commission Act 2012.

The financial statements, except for the cash flow information, have been prepared on an accruals basis and are based on historical costs modified, where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

Significant accounting policies adopted in the preparation of these financial statements are presented below and are consistent with prior reporting periods unless otherwise stated.

### NOTE 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

#### (a) Revenue and other income

##### Revenue from contracts with customers.

In order for a transaction to be accounted for

under AASB 15, it must represent an agreement between two or more parties that creates enforceable rights and obligations and also contains performance obligation(s); being a promise to transfer to the customer a good or service. AASB 1058 applies to transactions of not-for-profit entities where the consideration to acquire an asset (including cash) is significantly less than fair value principally to enable the entity to further its objectives.

Donations are recognised when the company obtains control, economic benefits are probable and the amount of donation can be measured reliably.

The company receives grants from time to time. The grants are recognised under AASB 15 if there is an enforceable right with distinct performance obligations. Should grants not fall under AASB 15, they are recognised under AASB 1058 as income on receipt. If conditions are attached to the grant which must be satisfied (and funds may be required to be returned) until the agreed service has been delivered, otherwise the grant is recognised as income on receipt.

Revenue from a grant that is not subject to performance obligations is recognised when the company obtains control of the funds, economic benefits are probable and the amount can be measured reliably. Where certain conditions of the grant revenue are not satisfied, a liability is recognised at year end to the extent that conditions remain unsatisfied. Where the company receives a contribution of an asset from a government or other party for no or nominal consideration, the asset is recognised at fair value and a corresponding amount of revenue is recognised.

Revenue is measured by reference to the fair value of consideration received or receivable by the Group for goods supplied and services provided, excluding sales taxes, rebates, and trade discounts.

Interest revenue is recognised on an accrual basis using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument.

# Notes

## Notes to the financial statements for the year ended 31 December 2022

All revenue is stated net of the amount of goods and services tax (GST).

### **Other income**

Other income is recognised on an accruals basis when the Company is entitled to it.

### **(b) Income Tax**

No provisions for income tax has been raised as the Company is exempt from income tax under Division 50 of the Income Tax Assessment Act 1997.

### **(c) Goods and services tax (GST)**

Revenue, expenses and assets are recognised net of the amount of goods and services tax (GST), except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO).

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the statement of financial position.

Cash flows in the statement of cash flows are included on a gross basis and the GST component of cash flows arising from investing and financing activities which is recoverable from, or payable to, the taxation authority is classified as operating cash flows included in receipts from customers or payments to suppliers.

### **(d) Comparative figures**

Changes have been made to the comparative figure mapping of revenue, expenditure, assets and liabilities to better represent the results of the company.

These changes have not resulted in changes to the overall disclosure of total revenue, total expenditure, total assets (current and non-current) or total liabilities (current and non-current), but have resulted in changes to the sub-categories within these totals.

### **(e) Property, plant and equipment**

Each class of property, plant and equipment is carried at cost or fair value less, where applicable, any accumulated depreciation and impairment.

Items of property, plant and equipment acquired for significantly less than fair value have been recorded at the acquisition date fair value.

Plant and equipment are measured on the cost basis and are therefore carried at cost less accumulated depreciation and any accumulated impairment losses. In the event the carrying amount of plant and equipment is greater than the estimated recoverable amount, the carrying amount is written down immediately to the estimated recoverable amount and impairment losses recognised either in profit or loss or as a revaluation decrease if the impairment losses relate to a revalued asset. A formal assessment of recoverable amount is made when impairment indicators are present (refer to Note 2(f) for details of impairment).

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. All other repairs and maintenance are recognised as expenses in profit or loss during the financial period in which they are incurred.

### **Plant and equipment**

Plant and equipment are measured using the cost model.

### **Depreciation**

Property, plant and equipment, excluding freehold land, is depreciated on a straight-line basis over the asset's useful life to the Company, commencing when the asset is ready for use. Leasehold improvements are depreciated over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements. Depreciation is recognised in profit or loss.

# Notes

## Notes to the financial statements for the year ended 31 December 2022

The depreciation rates used for each class of depreciable asset are shown below:

Class of Fixed Asset	Depreciation Rate
Plant and equipment	10-66%
Office machinery	50-66%
Furniture and fixtures	20%
Motor vehicles	25%

At the end of each annual reporting period, the depreciation method, useful life and residual value of each asset is reviewed. Any revisions are accounted for prospectively as a change in estimate.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are recognised in profit or loss when the item is derecognised. When revalued assets are sold, amounts included in the revaluation surplus relating to that asset are transferred to retained earnings.

### (f) Financial instruments

Financial instruments are recognised initially on the date that the Company becomes party to the contractual provisions of the instrument.

On initial recognition, all financial instruments are measured at fair value plus transaction costs (except for instruments measured at fair value through profit or loss where transaction costs are expensed as incurred).

#### Financial assets.

The Company does not hold derivative financial instruments to hedge its foreign currency and interest rate risk exposures.

#### Impairment of financial assets

Impairment of financial assets is recognised on an expected credit loss (ECL) basis for the following assets:

- financial assets measured at amortised cost;
- debt investments measured at fair value through other comprehensive income.

When determining whether the credit risk of a financial assets has increased significant since initial recognition and when estimating ECL, the Company considers reasonable and supportable information that is relevant and available without undue cost or effort. This includes both quantitative and qualitative information and analysis based on the Company's historical experience and informed credit assessment and including forward looking information.

The Company uses the presumption that an asset which is more than 30 days past due has seen a significant increase in credit risk.

The Company uses the presumption that a financial asset is in default when:

- the other party is unlikely to pay its credit obligations to the Company in full, without recourse to the Company to actions such as realising security (if any is held); or
- the financial assets is more than 90 days past due.

Credit losses are measured as the present value of the difference between the cash flows due to the Company in accordance with the contract and the cash flows expected to be received. This is applied using a probability weighted approach.

#### Trade and Other receivables.

Trade and other receivables include amounts due from customers for goods sold and services performed in the ordinary course of business. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Trade and other receivables are initially recognised



# Notes

## Notes to the financial statements for the year ended 31 December 2022

at fair value and subsequently measured at amortised cost using the effective interest method, less any provision for impairment. Refer to Note 2(f) for further discussion on determination of impairment losses.

Impairment of trade receivables have been determined using the simplified approach in AASB 9 which uses an estimation of lifetime expected credit losses. The Company has determined the probability of non-payment of the receivable and multiplied this by the amount of the expected loss arising from default.

The amount of the impairment is recorded in a separate allowance account with the loss being recognised in finance expense. Once the receivable is determined to be uncollectable then the gross carrying amount is written off against the associated allowance.

Where the Company renegotiates the terms of trade receivables due from certain customers, the new expected cash flows are discounted at the original effective interest rate and any resulting difference to the carrying value is recognised in profit or loss.

### **Other financial assets measured at amortised cost.**

Impairment of other financial assets measured at amortised cost are determined using the expected credit loss model in AASB 9. On initial recognition of the asset, an estimate of the expected credit losses for the next 12 months is recognised. Where the asset has experienced significant increase in credit risk then the lifetime losses are estimated and recognised.

### **Financial liabilities.**

The Company measures all financial liabilities initially at fair value less transaction costs, subsequently financial liabilities are measured at amortised cost using the effective interest rate method.

The financial liabilities of the Company comprise trade payables, bank and other loans and lease liabilities.

### **Trade and Other payables.**

Trade and other payables represent the liabilities for goods and services received by the Company that remain unpaid at the end of the reporting period. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

### **(g) Impairment of non-financial assets**

At the end of each reporting period the Company determines whether there is evidence of an impairment indicator for non-financial assets. Where an indicator exists and regardless for indefinite life intangible assets and intangible assets not yet available for use, the recoverable amount of the asset is estimated.

Where assets do not operate independently of other assets, the recoverable amount of the relevant cash-generating unit (CGU) is estimated. The recoverable amount of an asset or CGU is the higher of the fair value less costs of disposal and the value in use. Value in use is the present value of the future cash flows expected to be derived from an asset or cash-generating unit.

Where the recoverable amount is less than the carrying amount, an impairment loss is recognised in profit or loss.

Reversal indicators are considered in subsequent periods for all assets which have suffered an impairment loss.

### **(h) Cash and cash equivalents**

Cash and cash equivalents comprises cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of three months or less, and bank overdrafts.

### **(i) Leases**

At inception of a contract, the Company assesses whether a lease exists.

If there is a lease present, a right-of-use asset and a corresponding lease liability is recognised by the Company where the Company is a lessee. However,

# Notes

## Notes to the financial statements for the year ended 31 December 2022

all contracts classified as short-term leases (with a remaining lease term of 12 months or less) and leases of low value assets are recognised as an operating expense on a straightline basis over the term of the lease. Initially the lease liability is measured at the present value of the lease payments still to be paid at commencement date. The lease payments are discounted at the interest rate implicit in the lease. If this rate cannot be readily determined, the Company uses the incremental borrowing rate.

Lease payments included in the measurement of the lease liability are as follows:

- Fixed lease payments less any lease incentives;
- Variable lease payments that depend on an index or rate, initially measured using the index or rate at the commencement date;
- The amount expected to be paid by the lessee under residual value guarantees;
- The exercise price of purchase options, if the lessee is reasonably certain to exercise the options;
- Lease payments under extension options, if the lessee is reasonably certain to exercise the options; and
- Payments of penalties for terminating the lease, if the lease term reflects the exercise of an option to terminate the lease.

The right-of-use assets comprise the initial measurement of the corresponding lease liability as mentioned above, any lease payments made at or before the commencement date, as well as any initial direct costs. The subsequent measurement of the right-of-use assets is at cost less accumulated depreciation and impairment losses.

Right-of-use assets are depreciated over the lease term or useful life of the underlying asset, whichever is the shortest. Where a lease transfers

ownership of the underlying asset, or the cost of the right-of-use asset reflects that the Company anticipates to exercise a purchase option, the specific asset is depreciated over the useful life of the underlying asset.

### **(j) Employee benefits**

Provision is made for the Company's liability for employee benefits, those benefits that are expected to be wholly settled within one year have been measured at the amounts expected to be paid when the liability is settled.

Employee benefits expected to be settled more than one year after the end of the reporting period have been measured at the present value of the estimated future cash outflows to be made for those benefits. In determining the liability, consideration is given to employee wage increases and the probability that the employee may satisfy vesting requirements. Cashflows are discounted using market yields on high quality corporate bond rates incorporating bonds rated AAA or AA by credit agencies, with terms to maturity that match the expected timing of cashflows. Changes in the measurement of the liability are recognised in profit or loss.

### **Short-term employee benefits**

Provision is made for the Company's obligation for short-term employee benefits. Short-term employee benefits are benefits (other than termination benefits) that are expected to be settled wholly before 12 months after the end of the annual reporting period in which the employees render the related service, including wages, salaries and sick leave. Short-term employee benefits are measured at the (undiscounted) amounts expected to be paid when the obligation is settled. The Company's obligations for short-term employee benefits such as wages, salaries and sick leave are recognised as part of current trade and other payables in the statement of financial position.

### **Other long-term employee benefits**

Provision is made for employees' long service leave and annual leave entitlements not expected

to be settled wholly within 12 months after the end of the annual reporting period in which the employees render the related service. Other long-term employee benefits are measured at the present value of the expected future payments to be made to employees. Expected future payments incorporate anticipated future wage and salary levels, durations of service and employee departures, and are discounted at rates determined by reference to market yields at the end of the reporting period on government bonds that have maturity dates that approximate the terms of the obligations. Upon the remeasurement of obligations for other longterm employee benefits, the net change in the obligation is recognised in profit or loss as part of employee benefits expense.

The Company's obligations for long-term employee benefits are presented as non-current provisions in its statement of financial position, except where the Company does not have an unconditional right to defer settlement for at least 12 months after the end of the reporting period, in which case the obligations are presented as current provisions.

#### **Retirement benefit obligations**

##### **Defined contribution superannuation benefits.**

All employees of the Company receive defined contribution superannuation entitlements, for which the Company pays the fixed superannuation guarantee contribution (currently 10.5% of the employee's average ordinary salary) to the employee's superannuation fund of choice. All contributions in respect of employees' defined contribution entitlements are recognised as an expense when they become payable. The Company's obligation with respect to employees' defined contribution entitlements is limited to its obligation for any unpaid superannuation guarantee contributions at the end of the reporting period. All obligations for unpaid superannuation guarantee contributions are measured at the (undiscounted) amounts expected to be paid when the obligation is settled

and are presented as current liabilities in the Company's statement of financial position.

#### **(k) Adoption of new and revised accounting standards**

The Company has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or interpretations that are not yet mandatory have not been early adopted. For the 2022 financial year, the application of AASB 1060 - Simplified Disclosures for For-Profit and Not-For-Profit Tier 2 Entities has resulted in changes to disclosure only.

#### **(l) Changes to comparative figures**

The 2021 comparative figures in the Statement of Profit or Loss and Other Comprehensive Income have been restated to represent more accurate expenditure classification. The Employee benefits expense was reduced by \$1,151,810 from \$1,733,329 to \$581,519; Project expenses was increased by \$1,151,810 from \$1,792,944 to \$2,944,754. There are no changes to the 2021 comparative figures.

#### **NOTE 3: Critical Accounting Estimates and Judgments**

The directors make estimates and judgements incorporated into the financial statements based on historical knowledge and best available current information during the preparation of these financial statements.

These estimates and judgements are based on the best information available at the time of preparing the financial statements, however as additional information is known then the actual results may differ from the estimates.

The significant estimates and judgements made have been described below.

# Notes

## Notes to the financial statements for the year ended 31 December 2022

### Key estimates - impairment of property, plant and equipment

The Company assesses impairment at the end of each reporting period by evaluating conditions specific to the Company that may be indicative of impairment triggers. Recoverable amounts of relevant assets are reassessed using value-in-use calculations which incorporate various key assumptions.

### NOTE 4: REVENUE AND OTHER INCOME

	2022	2021
	\$	\$
<b>Revenue from continuing operations</b>		
Revenue recognised on receipt (not enforceable or no sufficiently specific performance obligations - AASB 1058)		
- Donations	5,653,978	4,320,432
- Raffle Income	-	14,375
- Events Income	141,393	-
<b>Total Revenue</b>	<b>5,795,371</b>	<b>4,334,807</b>
<b>Other income:</b>		
- Other income	25,400	66,235
- Sales	-	3,018
- Grants received	-	9,091
<b>Total Other income</b>	<b>25,400</b>	<b>78,344</b>
<b>Total Revenue and Other income</b>	<b>5,820,771</b>	<b>4,413,151</b>

# Notes

Notes to the financial statements  
for the year ended 31 December 2022

## NOTE 5: PROJECT EXPENSES

	2022	2021
	\$	\$
<b>Project expenses:</b>		
Thailand	121,977	155,000
Cambodia	116,000	1,000
Other locations	-	106,300
Philippines	248,000	242,000
Nepal	132,000	215,000
Africa	173,000	-
OSEC	750,000	-
Destiny Rescue International	1,150,553	954,177
Advocacy	1,569,395	1,151,810
	4,260,925	2,825,287
<b>Other Project Expenses:</b>		
Fundraising platform fees	280,305	119,467
<b>Total Project Expenses</b>	<b>4,541,230</b>	<b>2,944,754</b>

## NOTE 6: CASH AND CASH EQUIVALENTS

	2022	2021
	\$	\$
Cash at bank and in hand	408,208	989,672
<b>Total Cash and cash equivalents</b>	<b>408,208</b>	<b>989,672</b>

# Notes

## Notes to the financial statements for the year ended 31 December 2022

### NOTE 7: TRADE AND OTHER RECEIVABLES

	2022	2021
	\$	\$
<b>CURRENT</b>		
Deposits	43,260	42,000
Credit cards	17,666	-
<b>Total current trade and other receivables</b>	<b>60,926</b>	<b>42,000</b>

The carrying value of trade receivables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

The maximum exposure to credit risk at the reporting date is the fair value of each class of receivable in the financial statements.



# Notes

Notes to the financial statements  
for the year ended 31 December 2022

## NOTE 8: PROPERTY, PLANT AND EQUIPMENT

	2022	2021
	\$	\$
<b>Plant and equipment:</b>		
At cost	14,478	14,478
Accumulated depreciation	(9,056)	(7,032)
<b>Total plant and equipment</b>	<b>5,422</b>	<b>7,446</b>
<b>Furniture, fixtures and fittings</b>		
At cost	12,667	5,776
Accumulated depreciation	(2,226)	(966)
<b>Total furniture, fixtures and fittings</b>	<b>10,441</b>	<b>4,810</b>
<b>Motor vehicles:</b>		
At cost	312,326	207,303
Accumulated depreciation	(89,312)	(45,648)
<b>Total motor vehicles</b>	<b>223,014</b>	<b>161,655</b>
<b>Office equipment:</b>		
At cost	139,814	117,356
Accumulated depreciation	(88,023)	(68,715)
<b>Total office equipment</b>	<b>51,791</b>	<b>48,641</b>
<b>Right-of-use Buildings</b>		
At cost	113,332	113,332
Accumulated depreciation	(80,688)	(26,525)
<b>Total right-of-use</b>	<b>32,644</b>	<b>86,807</b>
<b>Total property, plant and equipment</b>	<b>323,312</b>	<b>309,359</b>

# Notes

## Notes to the financial statements for the year ended 31 December 2022

### (a) Movements in carrying amounts

	Plant and Equipment	Furniture, Fixtures and Fittings	Motor Vehicles	Office Equipment	Right-of-Use - Buildings	Total
	\$	\$	\$	\$	\$	\$
<b>Year ended 31 December 2022</b>						
Balance at the beginning of year	7,446	4,810	161,655	48,641	86,807	309,359
Additions	-	6,891	105,023	24,262	-	136,176
Disposals - written down value	-	-	-	(1,285)	-	(1,285)
Depreciation expense	(2,024)	(1,260)	(43,664)	(19,827)	(54,163)	(120,938)
<b>Balance at the end of the year</b>	<b>5,422</b>	<b>10,441</b>	<b>223,014</b>	<b>51,791</b>	<b>32,644</b>	<b>323,312</b>

During the year, \$163,562 of capital additions were funded by finance leases and are therefore excluded from the cash flow statement, with the remainder of additions funded by cash reserves.

### NOTE 9: OTHER NON-FINANCIAL ASSETS

	2022	2021
	\$	\$
<b>CURRENT</b>		
Prepayments	18,316	23,888

### NOTE 10: LEASES

	2022	2021
	\$	\$
<b>CURRENT</b>		
Lease liabilities	56,998	58,164
<b>NON-CURRENT</b>		
Lease liabilities	65,687	120,030

# Notes

## Notes to the financial statements for the year ended 31 December 2022

### Company as a lessee

The Company has a lease over the office building that it rents.

The current rental agreement ends at 30 April 2024. The Company also leases 4 motor vehicles with 4-year terms ending in 2024 and 2025.

### Lease liabilities

The maturity analysis of lease liabilities based on contractual undiscounted cash flows is shown in the table below:

	< 1 year	1 - 5 years	> 5 years	Total undiscounted lease liabilities	Lease liabilities included in this Statement Of Financial Position
	\$	\$	\$	\$	\$
<b>2022</b>					
Lease liabilities	61,190	69,802	-	130,992	122,685

### Extension options

At commencement date and each subsequent reporting date, the Company assesses where it is reasonably certain that the extension options will be exercised.

The Company has not included extensions into the lease liabilities for the office lease, as it was still unknown as to whether the option would be taken up at the reporting date.

### Statement of Profit or Loss and Other Comprehensive Income

The amounts recognised in the statement of profit or loss and other comprehensive income relating to interest expense on lease liabilities for the financial year 2022 is \$6,508.

### NOTE 11: TRADE AND OTHER PAYABLES

	2022	2021
	\$	\$
<b>CURRENT</b>		
Trade payables	97,072	19,378
Accrued expense	105,177	58,264
Other payables	360	-
	<b>202,609</b>	<b>77,642</b>

Trade and other payables are unsecured, non-interest bearing and are normally settled within 30 days. The carrying value of trade and other payables is considered a reasonable approximation of fair value due to the short-term nature of the balances.

# Notes

Notes to the financial statements  
for the year ended 31 December 2022

## NOTE 12: OTHER FINANCIAL LIABILITIES

	Note	2022	2021
		\$	\$
<b>CURRENT</b>			
Credit cards		-	6,578

### (a) Fair value measurement

The Company does not subsequently measure any liabilities at fair value on a recurring basis and has no assets or liabilities that are measured at fair value on a non-recurring basis.

## NOTE 13: EMPLOYEE BENEFITS

	Note	2022	2021
		\$	\$
<b>Current liabilities</b>			
Annual Leave		150,237	110,906
Superannuation Payable		20,384	-
Other employee benefits		3,126	1,473
		173,747	112,379
<b>Non-current liabilities</b>			
Long service leave		38,143	25,926

## NOTE 14: CONTRACTED COMMITMENTS

At 31 December 2022 Destiny Rescue had not entered into any contracted commitments for the acquisition of property, plant and equipment.

# Notes

## Notes to the financial statements for the year ended 31 December 2022

### NOTE 15: FINANCIAL RISK MANAGEMENT

The entity's financial instruments consist mainly of deposits with banks, local money market instruments, short-term and long-term investments, accounts receivable and payable, and lease liabilities.

The carrying amounts for each category of financial instruments, measured in accordance with AASB 9: Financial Instruments as detailed in the accounting policies to these financial statements, are as follows:

	Note	2022 \$	2021 \$
<b>Financial assets</b>			
<b>Held at amortised cost</b>			
Cash and cash equivalents		408,208	989,672
Trade and other receivables		43,260	42,000
<b>Total financial assets</b>		<b>451,468</b>	<b>1,031,672</b>
<b>Financial liabilities</b>			
Financial liabilities at amortised cost:			
- Trade payables		202,609	77,642
- Current tax liabilities		340	10,806
- Credit cards		-	6,578
- Lease liability		122,685	178,194
<b>Total financial liabilities</b>		<b>325,634</b>	<b>273,220</b>

### NOTE 16: MEMBERS' GUARANTEE

The Company is incorporated under the Corporations Act 2001 and is a Company limited by guarantee. If the Company is wound up, the constitution states that each member is required to contribute a maximum of \$ 10 each towards meeting any outstanding obligations of the Company. At 31 December 2022 the number of members was 10 (2021: 10).

# Notes

## Notes to the financial statements for the year ended 31 December 2022

### NOTE 17: KEY MANAGEMENT PERSONNEL DISCLOSURES

The remuneration paid to key management personnel of the Company was \$ 448,036 (2021: \$ 673,081).

During 2022, 3 staff were categorised as key management personnel (2021: 6).

### NOTE 18: CONTINGENCIES

In the opinion of the Directors, the Company did not have any contingencies at 31 December 2022 (31 December 2021: None).

### NOTE 19: RELATED PARTIES

There was one related party identified, being the Destiny Rescue International in the United States of America. DRI is the only member of the Destiny Rescue Ltd.

The president of the Company's Board up to his resignation date effective 30 November 2022, Tony Kirwan, is also a director of Destiny Rescue International Inc.

Transactions between related parties are on normal commercial terms and conditions no more favourable than those available to other parties unless otherwise stated.

The following transactions occurred with related parties:

The total expenditure to Destiny Rescue International for 2022 was \$1,150,553 (2021: \$954,177) for rescue/aid work in non disclosed countries that Destiny Rescue cannot directly send funds to, and group IT and HR support services. The countries are non-disclosed for security purposes to keep both Destiny Rescue and their partners staff safe.

### NOTE 20: REMUNERATION OF AUDITORS

Remuneration of the auditor for the 2022 and 2021 financial years was as follows:

	2022	2021
	\$	\$
Audit of the financial statements	17,000	16,000
Non-audit services	1,550	1,500
	<b>18,550</b>	<b>17,500</b>



# Director's Declaration

Destiny Rescue Ltd  
Financial report for the year ended 31 December 2022

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## NOTE 21: EVENTS AFTER THE END OF THE REPORTING PERIOD

No matters or circumstances have arisen since the end of the financial year which significantly affected or may significantly affect the operations of the Company, the results of those operations or the state of affairs of the Company in future financial years.

The directors of the Company declare that:

1. The financial statements and notes, as set out on pages 6 to 24, are in accordance with the Australian Charities and Not-for-Profits Commission Act 2012 and:
  - a. comply with Australian Accounting Standards - Simplified Disclosures; and
  - b. give a true and fair view of the financial position as at 31 December 2022 and of the performance for the year ended on that date of the Company.
2. In the directors' opinion, there are reasonable grounds to believe that the Company will be able to pay its debts as and when they become due and payable.

This declaration is made in accordance with a resolution of the Board of Directors.



**Lachlan Anderson** (Director)

Dated this 29th of April 2023



## accountants + auditors

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# INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF DESTINY RESCUE LIMITED

## Report on the Audit of the Financial Report

### Opinion

We have audited the financial report of Destiny Rescue Limited (the Company), which comprises the statement of financial position as at 31 December 2022 and the statement of profit or loss and other comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies, and the Directors' declaration.

In our opinion, the accompanying financial report of Destiny Rescue Limited is in accordance with the Australian Charities and Not-for-profits Commission Act 2012, including:

- (i) giving a true and fair view of the Company's financial position as at 31 December 2022 and of its performance for the year ended on that date; and
- (ii) complying with Australian Accounting Standards – Simplified Disclosures and the Australian Charities and Not-for-profits Regulation 2013

### Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Report section of our report. We are independent of the Company in accordance with the auditor independence requirements of section 60-40 of the Australian Charities and Not-for-profits Commission Act 2012 and the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110: Code of Ethics for Professional Accountants (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Information

The Directors of the Company are responsible for the other information. The other information comprises the information included in the Company's annual report for the year ended 31 December 2022 but does not include the financial report and our auditor's report thereon. Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon. In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Responsibility of the Directors of the Company for the Financial Report

The Directors of the Company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards – Simplified Disclosures and the Australian Charitable and Not-for-profits Commission Act 2012 and for such internal control as the Directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Directors either intend to liquidate the Company or to cease operations, or have no realistic alternative but to do so.

### Auditor's Responsibility for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and reasonableness of accounting estimates and related disclosures made by Directors.
- Conclude on the appropriateness of the Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

MGI Audit Pty Ltd



S C Greene  
Director

Brisbane

26 April 2023

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